
OAKMARK FUNDS

HOLDINGS REPORT | DECEMBER 31, 2022



OAKMARK FUND

OAKMARK SELECT FUND

OAKMARK GLOBAL FUND

OAKMARK GLOBAL SELECT FUND

OAKMARK INTERNATIONAL FUND

OAKMARK INTERNATIONAL SMALL CAP FUND

OAKMARK EQUITY AND INCOME FUND

OAKMARK BOND FUND

Oakmark Fund

December 31, 2022 (Unaudited)

Schedule of Investments (in thousands)

	Shares	Value		Shares	Value
COMMON STOCKS - 95.7%			CONSUMER SERVICES - 2.7%		
FINANCIALS - 30.9%			Booking Holdings, Inc. (a)	139	\$279,318
DIVERSIFIED FINANCIALS - 19.3%			Hilton Worldwide Holdings, Inc.	949	119,928
KKR & Co., Inc.	9,630	\$447,025			399,246
Capital One Financial Corp.	3,709	344,789	CONSUMER DURABLES & APPAREL - 1.8%		
The Goldman Sachs Group, Inc.	955	327,928	PulteGroup, Inc.	5,654	257,427
Ally Financial, Inc.	13,359	326,630			1,926,716
State Street Corp.	4,200	325,778	INFORMATION TECHNOLOGY - 13.1%		
Intercontinental Exchange, Inc.	2,975	305,226	SOFTWARE & SERVICES - 11.9%		
The Bank of New York Mellon Corp.	5,221	237,638	Oracle Corp.	4,705	384,603
The Charles Schwab Corp.	2,658	221,305	Fiserv, Inc. (a)	3,075	310,790
American Express Co.	1,328	196,182	Salesforce, Inc. (a)	2,220	294,350
Moody's Corp.	195	54,295	Workday, Inc., Class A (a)	1,677	280,646
		2,786,796	Adobe, Inc. (a)	550	185,091
BANKS - 6.8%			Global Payments, Inc.	1,540	152,953
Wells Fargo & Co.	9,963	411,372	Gartner, Inc. (a) (b)	325	109,246
Citigroup, Inc.	7,724	349,366			1,717,679
Bank of America Corp.	6,724	222,682	TECHNOLOGY HARDWARE & EQUIPMENT - 1.2%		
		983,420	TE Connectivity, Ltd.	1,484	170,414
INSURANCE - 4.8%					1,888,093
Willis Towers Watson PLC	1,380	337,520	INDUSTRIALS - 8.9%		
American International Group, Inc.	3,193	201,913	CAPITAL GOODS - 6.5%		
Reinsurance Group of America, Inc.	1,132	160,851	Parker-Hannifin Corp.	940	273,540
		700,284	Masco Corp.	4,574	213,487
		4,470,500	Fortune Brands Innovations, Inc.	3,155	180,154
COMMUNICATION SERVICES - 17.1%			PACCAR, Inc.	1,800	178,146
MEDIA & ENTERTAINMENT - 17.1%			Cummins, Inc.	221	53,546
Alphabet, Inc., Class A (a)	5,566	491,115	Masterbrand, Inc. (a)	5,010	37,827
Comcast Corp., Class A	9,000	314,733			936,700
Pinterest, Inc., Class A (a) (b)	11,750	285,290	COMMERCIAL & PROFESSIONAL SERVICES - 1.6%		
Netflix, Inc. (a)	962	283,556	Equifax, Inc.	1,170	227,401
Meta Platforms, Inc., Class A (a)	2,225	267,805	TRANSPORTATION - 0.8%		
Warner Bros Discovery, Inc. (a)	18,987	179,997	Uber Technologies, Inc. (a)	5,063	125,211
Take-Two Interactive Software, Inc. (a)	1,600	166,608			1,289,312
The Walt Disney Co. (a)	1,900	165,072	ENERGY - 6.1%		
Charter Communications, Inc., Class A (a)	485	164,338	EOG Resources, Inc.	2,657	344,078
Liberty Broadband Corp., Class C (a)	2,019	153,986	APA Corp.	7,185	335,387
		2,472,500	ConocoPhillips	1,734	204,577
CONSUMER DISCRETIONARY - 13.3%					884,042
AUTOMOBILES & COMPONENTS - 4.7%			REAL ESTATE - 2.4%		
General Motors Co.	8,112	272,888	CBRE Group, Inc., Class A (a)	4,418	340,009
BorgWarner, Inc.	6,500	261,625	HEALTH CARE - 2.1%		
Magna International, Inc.	2,500	140,450	HEALTH CARE EQUIPMENT & SERVICES - 2.1%		
		674,963	HCA Healthcare, Inc.	1,242	298,029
RETAILING - 4.1%					
Amazon.com, Inc. (a)	3,290	276,360			
eBay, Inc.	4,653	192,951			
Etsy, Inc. (a) (b)	1,050	125,769			
		595,080			

Oakmark Fund

December 31, 2022 (Unaudited)

Schedule of Investments (in thousands) (continued)

	Shares	Value
COMMON STOCKS - 95.7% (continued)		
CONSUMER STAPLES - 1.8%		
FOOD, BEVERAGE & TOBACCO - 1.8%		
Altria Group, Inc.	5,610	\$256,433
TOTAL COMMON STOCKS - 95.7% (Cost \$11,551,842)		13,825,634

	Par Value	Value
SHORT-TERM INVESTMENTS - 4.3%		
U.S. GOVERNMENT BILLS - 2.4%		
United States Treasury Bills, 3.56%, due 01/24/23 (c)	\$175,000	174,608
United States Treasury Bills, 4.32%, due 02/28/23 (c)	175,000	173,833
Total U.S. Government Bills - 2.4% (Cost \$348,428)		348,441

REPURCHASE AGREEMENT - 1.9%		
Fixed Income Clearing Corp. Repurchase Agreement, 4.26% dated 12/30/22 due 01/03/23, repurchase price \$279,967, collateralized by United States Treasury Notes, 0.375% - 1.250% due 07/15/23 - 07/31/23, aggregate value plus accrued interest of \$285,432 (Cost: \$279,835)	279,835	279,835
TOTAL SHORT-TERM INVESTMENTS - 4.3% (COST \$628,263)		628,276
TOTAL INVESTMENTS - 100.0% (COST \$12,180,105)		14,453,910
Other Assets In Excess of Liabilities - 0.0% (d)		2,175
TOTAL NET ASSETS - 100.0%		\$14,456,085

- (a) Non-income producing security
- (b) All or a portion of this investment is held in connection with one or more options within the Fund.
- (c) The rate shown represents the annualized yield at the time of purchase; not a coupon rate.
- (d) Amount rounds to less than 0.1%.

Oakmark Fund

December 31, 2022 (Unaudited)

Schedule of Investments (in thousands) (continued)

WRITTEN OPTIONS

Description	Exercise Price	Expiration Date	Number of Contracts	Notional Amount	Market Value	Premiums (Received) by Fund	Unrealized Gain/(Loss)
CALLS							
Etsy, Inc.	\$130.00	3/17/23	(4,846)	\$(58,045)	\$(5,040)	\$(9,814)	\$4,774
Gartner, Inc.	\$330.00	3/17/23	(1,500)	\$(50,421)	\$(3,698)	\$(4,954)	\$1,256
Gartner, Inc.	\$340.00	3/17/23	(1,750)	\$(58,825)	\$(3,482)	\$(6,121)	\$2,639
Pinterest, Inc.	\$25.00	3/17/23	(47,691)	\$(115,794)	\$(12,686)	\$(16,200)	\$3,514
				\$(283,085)	\$(24,906)	\$(37,089)	\$12,183

Oakmark Select Fund

December 31, 2022 (Unaudited)

Schedule of Investments (in thousands)

	Shares	Value		Shares	Value
COMMON STOCKS - 95.1%			INDUSTRIALS - 1.3%		
FINANCIALS - 31.3%			CAPITAL GOODS - 1.3%		
DIVERSIFIED FINANCIALS - 19.1%			Allison Transmission Holdings, Inc.	1,337	\$55,604
KKR & Co., Inc.	5,500	\$255,310	TOTAL COMMON STOCKS - 95.1%		4,078,587
Capital One Financial Corp.	2,231	207,403	(COST \$3,460,928)		
Intercontinental Exchange, Inc.	1,800	184,662		Par Value	Value
Ally Financial, Inc.	7,000	171,153	SHORT-TERM INVESTMENTS - 4.8%		
		818,528	REPURCHASE AGREEMENT - 4.8%		
BANKS - 12.2%			Fixed Income Clearing Corp. Repurchase Agreement, 4.26% dated 12/30/22 due 01/03/23, Repurchase price \$205,050, collateralized by United States Treasury Notes, 0.125% - 2.500% due 07/31/23 - 09/30/23, aggregate value plus accrued interest of \$209,053 (Cost: \$204,953)	\$204,953	204,953
Citigroup, Inc.	4,012	181,463	TOTAL SHORT-TERM INVESTMENTS - 4.8%		204,953
First Citizens BancShares, Inc., Class A	238	180,546	(COST \$204,953)		
Wells Fargo & Co.	3,600	148,644	TOTAL INVESTMENTS - 99.9%		4,283,540
First Citizens BancShares, Inc., Class B	16	11,024	(COST \$3,665,881)		
		521,677	Other Assets In Excess of Liabilities - 0.1%		5,200
		1,340,205	TOTAL NET ASSETS - 100.0%		\$4,288,740
COMMUNICATION SERVICES - 21.5%			(a) Non-income producing security		
MEDIA & ENTERTAINMENT - 21.5%					
Alphabet, Inc., Class A (a)	4,199	370,497			
Netflix, Inc. (a)	574	169,113			
Charter Communications, Inc., Class A (a)	476	161,378			
Warner Bros Discovery, Inc. (a)	12,150	115,182			
Liberty Broadband Corp., Class C (a)	1,400	106,778			
		922,948			
INFORMATION TECHNOLOGY - 15.0%					
SOFTWARE & SERVICES - 15.0%					
Oracle Corp.	3,550	290,177			
Salesforce, Inc. (a)	1,595	211,481			
Fiserv, Inc. (a)	1,396	141,125			
		642,783			
CONSUMER DISCRETIONARY - 8.9%					
RETAILING - 8.9%					
Lithia Motors, Inc.	1,028	210,473			
Amazon.com, Inc. (a)	2,036	171,022			
		381,495			
REAL ESTATE - 6.9%					
CBRE Group, Inc., Class A (a)	3,850	296,270			
ENERGY - 6.0%					
EOG Resources, Inc.	1,181	152,916			
APA Corp.	2,242	104,657			
		257,573			
HEALTH CARE - 4.2%					
HEALTH CARE EQUIPMENT & SERVICES - 4.2%					
HCA Healthcare, Inc.	757	181,709			

Oakmark Global Fund

December 31, 2022 (Unaudited)

Schedule of Investments (in thousands)

	Shares	Value		Shares	Value
COMMON STOCKS - 97.4%			INDUSTRIALS - 12.3%		
FINANCIALS - 23.8%			CAPITAL GOODS - 9.8%		
INSURANCE - 8.9%			CNH Industrial N.V. (United Kingdom)	2,154	\$34,505
Prudential PLC (United Kingdom)	2,881	\$39,267	Daimler Truck Holding AG (Germany) (b)	1,058	32,770
Allianz SE (Germany)	181	38,951	Parker-Hannifin Corp. (United States)	56	16,383
Willis Towers Watson PLC (United States)	100	24,360	Flowserve Corp. (United States)	477	14,627
		102,578	Travis Perkins PLC (United Kingdom)	1,100	11,832
BANKS - 7.6%			Howmet Aerospace, Inc. (United States)	75	2,963
Lloyds Banking Group PLC (United Kingdom)	86,004	47,214			113,080
Bank of America Corp. (United States)	1,070	35,422	TRANSPORTATION - 2.5%		
Axis Bank, Ltd. (India)	374	4,218	Ryanair Holdings PLC ADR (Ireland) (a) (b)	392	29,317
		86,854			142,397
DIVERSIFIED FINANCIALS - 7.3%			COMMUNICATION SERVICES - 11.9%		
Julius Baer Group, Ltd. (Switzerland)	655	38,159	MEDIA & ENTERTAINMENT - 11.9%		
St James's Place PLC (United Kingdom)	1,323	17,511	Alphabet, Inc., Class A (United States) (b)	670	59,141
Credit Suisse Group AG (Switzerland)	5,780	17,278	The Interpublic Group of Cos., Inc. (United States)	903	30,084
KKR & Co., Inc. (United States)	249	11,563	Liberty Broadband Corp., Class C (United States) (b)	239	18,228
Credit Suisse Group AG ADR (Switzerland) (a)	1	3	Pinterest, Inc., Class A (United States) (b)	646	15,685
		84,514	Warner Bros Discovery, Inc. (United States) (b)	862	8,171
		273,946	Charter Communications, Inc., Class A (United States) (b)	10	3,425
CONSUMER DISCRETIONARY - 18.3%			Grupo Televisa SAB ADR (Mexico) (a)	627	2,857
RETAILING - 7.9%					137,591
Prosus N.V. (Netherlands)	571	39,387	HEALTH CARE - 7.0%		
Alibaba Group Holding, Ltd. (China) (b)	3,180	35,143	PHARMACEUTICALS, BIOTECHNOLOGY & LIFE SCIENCES - 4.5%		
Amazon.com, Inc. (United States) (b)	195	16,397	Bayer AG (Germany)	660	34,141
		90,927	Novartis AG (Switzerland)	200	18,089
AUTOMOBILES & COMPONENTS - 7.2%					52,230
Mercedes-Benz Group AG (Germany)	642	42,222	HEALTH CARE EQUIPMENT & SERVICES - 2.5%		
General Motors Co. (United States)	1,228	41,297	Tenet Healthcare Corp. (United States) (b)	578	28,193
		83,519			80,423
CONSUMER DURABLES & APPAREL - 2.1%			CONSUMER STAPLES - 2.7%		
Kering SA (France)	48	24,279	FOOD, BEVERAGE & TOBACCO - 2.7%		
CONSUMER SERVICES - 1.1%			Anheuser-Busch InBev SA/NV (Belgium)	518	31,171
Booking Holdings, Inc. (United States) (b)	6	12,424	MATERIALS - 2.5%		
		211,149	Glencore PLC (Switzerland)	3,319	22,166
INFORMATION TECHNOLOGY - 16.3%			Arconic Corp. (United States) (b)	306	6,476
SOFTWARE & SERVICES - 9.6%					28,642
Oracle Corp. (United States)	399	32,614	ENERGY - 2.3%		
Fiserv, Inc. (United States) (b)	304	30,685	Nov, Inc. (United States)	1,292	26,990
Mastercard, Inc., Class A (United States)	81	28,166	REAL ESTATE - 0.3%		
SAP SE (Germany)	192	19,800	Cushman & Wakefield PLC (United Kingdom) (b)	271	3,372
		111,265			
TECHNOLOGY HARDWARE & EQUIPMENT - 6.7%			TOTAL COMMON STOCKS - 97.4%		
TE Connectivity, Ltd. (United States)	480	55,081	(Cost \$794,879)		
Samsung Electronics Co., Ltd. (South Korea)	503	22,061			1,124,088
		77,142			
		188,407			

Oakmark Global Fund

December 31, 2022 (Unaudited)

Schedule of Investments (in thousands) (continued)

	Par Value	Value
SHORT-TERM INVESTMENT - 2.1%		
REPURCHASE AGREEMENT - 2.1%		
Fixed Income Clearing Corp. Repurchase Agreement, 4.26% dated 12/30/22 due 01/03/23, Repurchase price \$24,013, collateralized by a United States Treasury Note, 0.375% due 07/15/23, value plus accrued interest of \$24,481 (Cost: \$24,001)	\$24,001	\$24,001
TOTAL SHORT-TERM INVESTMENTS - 2.1% (COST \$24,001)		24,001
TOTAL INVESTMENTS - 99.5% (COST \$818,880)		1,148,089
Foreign Currencies (Cost \$2) - 0.0% (c)		2
Other Assets In Excess of Liabilities - 0.5%		5,644
TOTAL NET ASSETS - 100.0%		\$1,153,735

- (a) Sponsored American Depositary Receipt
- (b) Non-income producing security
- (c) Amount rounds to less than 0.1%.

Oakmark Global Select Fund

December 31, 2022 (Unaudited)

Schedule of Investments (in thousands)

	Shares	Value		Shares	Value
COMMON STOCKS - 92.9%			REAL ESTATE - 4.8%		
CONSUMER DISCRETIONARY - 22.7%			CBRE Group, Inc., Class A (United States) (a)		
			644		\$49,585
RETAILING - 12.6%			INDUSTRIALS - 4.2%		
Prosus N.V. (Netherlands)	713	\$49,156	CAPITAL GOODS - 4.2%		
Amazon.com, Inc. (United States) (a)	543	45,642	CNH Industrial N.V. (United Kingdom)		
Alibaba Group Holding, Ltd. (China) (a)	3,161	34,927	2,687		43,040
		<u>129,725</u>	CONSUMER STAPLES - 2.6%		
AUTOMOBILES & COMPONENTS - 4.6%			FOOD, BEVERAGE & TOBACCO - 2.6%		
Mercedes-Benz Group AG (Germany)	719	47,277	Danone SA (France)		
CONSUMER SERVICES - 3.4%			511		26,918
Booking Holdings, Inc. (United States) (a)	17	34,512	TOTAL COMMON STOCKS - 92.9%		
CONSUMER DURABLES & APPAREL - 2.1%			(COST \$741,895)		
Cie Financiere Richemont SA, Class A (Switzerland)	166	21,512			<u>955,048</u>
		<u>233,026</u>	PREFERRED STOCKS - 4.0%		
COMMUNICATION SERVICES - 21.5%			TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS - 4.0%		
MEDIA & ENTERTAINMENT - 21.5%			Samsung Electronics Co., Ltd. (South Korea)		
Alphabet, Inc., Class A (United States) (a)	1,173	103,508	1,035		41,492
Charter Communications, Inc., Class A (United States) (a)	135	45,609	TOTAL PREFERRED STOCKS - 4.0%		
Netflix, Inc. (United States) (a)	123	36,359	(COST \$53,045)		
NAVER Corp. (South Korea)	250	35,583			<u>41,492</u>
		<u>221,059</u>			
FINANCIALS - 17.6%					
BANKS - 9.0%					
Lloyds Banking Group PLC (United Kingdom)	97,547	53,552			
Bank of America Corp. (United States)	1,192	39,486			
		<u>93,038</u>			
INSURANCE - 4.5%					
American International Group, Inc. (United States)	729	46,127			
DIVERSIFIED FINANCIALS - 4.1%					
Capital One Financial Corp. (United States)	423	39,359			
Credit Suisse Group AG (Switzerland)	784	2,344			
		<u>41,703</u>			
		<u>180,868</u>			
HEALTH CARE - 10.3%					
PHARMACEUTICALS, BIOTECHNOLOGY & LIFE SCIENCES - 5.5%					
Bayer AG (Germany)	612	31,648			
Novartis AG (Switzerland)	276	24,933			
		<u>56,581</u>			
HEALTH CARE EQUIPMENT & SERVICES - 4.8%					
HCA Healthcare, Inc. (United States)	208	49,840			
		<u>106,421</u>			
INFORMATION TECHNOLOGY - 9.2%					
SOFTWARE & SERVICES - 9.2%					
Fiserv, Inc. (United States) (a)	557	56,336			
SAP SE (Germany)	366	37,795			
		<u>94,131</u>			

(a) Non-income producing security
(b) Amount rounds to less than 0.1%.

Oakmark International Fund

December 31, 2022 (Unaudited)

Schedule of Investments (in thousands)

	Shares	Value		Shares	Value
COMMON STOCKS - 95.6%					
CONSUMER DISCRETIONARY - 23.6%					
AUTOMOBILES & COMPONENTS - 9.7%					
Mercedes-Benz Group AG (Germany)	8,598	\$565,086	Volvo AB, Class B (Sweden)	13,798	\$249,222
Bayerische Motoren Werke AG (Germany)	5,510	491,833	Ashtead Group PLC (United Kingdom)	3,695	210,840
Continental AG (Germany)	8,076	483,945	Komatsu, Ltd. (Japan)	8,877	194,529
Valeo (France)	15,627	279,359	Schindler Holding AG (Switzerland)	682	128,340
		1,820,223	Smiths Group PLC (United Kingdom)	4,930	95,271
			Sandvik AB (Sweden)	3,910	70,600
			Rolls-Royce Holdings PLC (United Kingdom) (a)	61,916	69,763
					2,480,514
RETAILING - 5.7%			TRANSPORTATION - 3.2%		
Prosus N.V. (Netherlands)	7,095	489,462	Ryanair Holdings PLC ADR (Ireland) (a) (b)	4,772	356,784
Alibaba Group Holding, Ltd. (China) (a)	36,538	403,748	DSV A/S (Denmark)	1,510	238,390
Vipshop Holdings, Ltd. ADR (China) (a) (b)	13,476	183,809			595,174
		1,077,019			3,075,688
CONSUMER DURABLES & APPAREL - 5.1%			INFORMATION TECHNOLOGY - 9.8%		
adidas AG (Germany)	3,193	435,583	SOFTWARE & SERVICES - 9.8%		
Kering SA (France)	587	298,731	Worldline SA (France) (a)	9,827	384,254
The Swatch Group AG, Bearer Shares (Switzerland)	525	149,426	SAP SE (Germany)	3,443	355,210
Cie Financiere Richemont SA, Class A (Switzerland)	644	83,523	Open Text Corp. (Canada)	10,780	319,416
		967,263	Amadeus IT Group SA (Spain) (a)	4,975	258,568
CONSUMER SERVICES - 3.1%			Capgemini SE (France)	1,484	247,695
Accor SA (France) (a)	15,397	384,859	Edenred (France)	2,597	141,433
Compass Group PLC (United Kingdom)	4,672	108,300	Fujitsu, Ltd. (Japan)	1,046	140,434
Restaurant Brands International, Inc. (Canada)	1,228	79,387			1,847,010
		572,546	HEALTH CARE - 8.2%		
		4,437,051	HEALTH CARE EQUIPMENT & SERVICES - 4.3%		
FINANCIALS - 19.6%			Fresenius SE & Co. KGaA (Germany)	16,439	461,922
BANKS - 9.9%			Fresenius Medical Care AG & Co. KGaA (Germany)	6,530	213,675
BNP Paribas SA (France)	10,949	624,137	Koninklijke Philips N.V. (Netherlands)	8,814	132,130
Intesa Sanpaolo SPA (Italy)	270,736	602,223			807,727
Lloyds Banking Group PLC (United Kingdom)	1,017,614	558,654	PHARMACEUTICALS, BIOTECHNOLOGY & LIFE SCIENCES - 3.9%		
Axis Bank, Ltd. (India)	7,096	80,090	Bayer AG (Germany)	8,190	423,669
		1,865,104	Novartis AG (Switzerland)	2,276	205,790
DIVERSIFIED FINANCIALS - 5.0%			Roche Holding AG (Switzerland)	334	104,808
EXOR N.V. (Netherlands)	5,407	395,343			734,267
Schroders PLC (United Kingdom)	64,401	339,459			1,541,994
Credit Suisse Group AG (Switzerland)	65,658	196,268	COMMUNICATION SERVICES - 7.2%		
		931,070	MEDIA & ENTERTAINMENT - 5.8%		
INSURANCE - 4.7%			NAVER Corp. (South Korea)	2,502	355,801
Allianz SE (Germany)	2,279	490,106	Publicis Groupe SA (France)	4,502	286,368
Prudential PLC (United Kingdom)	29,563	402,975	WPP PLC (United Kingdom)	24,997	247,868
		893,081	Informa PLC (United Kingdom)	21,906	164,088
		3,689,255	Grupo Televisa SAB ADR (Mexico) (b)	8,925	40,698
INDUSTRIALS - 16.4%					1,094,823
CAPITAL GOODS - 13.2%			TELECOMMUNICATION SERVICES - 1.4%		
CNH Industrial N.V. (United Kingdom)	26,952	431,753	Liberty Global PLC, Class A (United Kingdom) (a)	13,205	249,973
Daimler Truck Holding AG (Germany) (a)	12,228	378,889			1,344,796
Siemens AG (Germany)	2,712	376,325			
SKF AB, Class B (Sweden)	18,029	274,982			

Oakmark International Fund

December 31, 2022 (Unaudited)

Schedule of Investments (in thousands) (continued)

	Shares	Value		Par Value	Value
COMMON STOCKS - 95.6% (continued)			COMMERCIAL PAPER - 0.6%		
MATERIALS - 5.8%			Walgreens Boots Alliance, Inc., 144A, 4.81% - 5.02%, due 01/09/23 - 01/24/23 (c) (d)		
Holcim AG (Switzerland)	6,655	\$344,619		\$79,500	\$79,306
Glencore PLC (Switzerland)	45,503	303,877	American Honda Finance Corp., 4.56% - 4.59%, due 01/05/23 - 01/06/23 (d)		
thyssenkrupp AG (Germany) (a)	30,786	187,714		39,500	39,467
Orica, Ltd. (Australia)	12,930	132,583	Total Commercial Paper - 0.6%		
Akzo Nobel N.V. (Netherlands)	1,812	121,318	(Cost \$118,799)		
		<u>1,090,111</u>			<u>118,773</u>
CONSUMER STAPLES - 5.0%			TOTAL SHORT-TERM INVESTMENTS - 2.9%		
FOOD, BEVERAGE & TOBACCO - 3.0%			(COST \$540,651)		
Anheuser-Busch InBev SA/NV (Belgium)	6,016	362,387	TOTAL INVESTMENTS - 99.9%		
Danone SA (France)	3,819	201,265	(COST \$20,438,320)		
		<u>563,652</u>	Foreign Currencies (Cost \$5,867) - 0.0% (e)		
HOUSEHOLD & PERSONAL PRODUCTS - 2.0%					5,866
Henkel AG & Co. KGaA (Germany)	4,354	280,842	Other Assets In Excess of Liabilities - 0.1%		
Reckitt Benckiser Group PLC (United Kingdom)	1,425	99,127	TOTAL NET ASSETS - 100.0%		
		<u>379,969</u>			
		<u>943,621</u>			
TOTAL COMMON STOCKS - 95.6%			(a) Non-income producing security		
(COST \$19,513,272)		<u>17,969,526</u>	(b) Sponsored American Depositary Receipt		
PREFERRED STOCKS - 1.4%			(c) Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be resold, normally only to qualified institutional buyers.		
INFORMATION TECHNOLOGY - 1.4%			(d) The rate shown represents the annualized yield at the time of purchase; not a coupon rate.		
TECHNOLOGY HARDWARE & EQUIPMENT - 1.4%			(e) Amount rounds to less than 0.1%.		
Samsung Electronics Co., Ltd. (South Korea)	6,730	269,706			
TOTAL PREFERRED STOCKS - 1.4%					
(COST \$384,397)		<u>269,706</u>			
	Par Value	Value			
SHORT-TERM INVESTMENTS - 2.9%					
REPURCHASE AGREEMENT - 2.3%					
Fixed Income Clearing Corp. Repurchase Agreement, 4.26% dated 12/30/22 due 01/03/23, Repurchase price \$422,052, collateralized by a United States Treasury Note, 0.375% due 07/15/23, value plus accrued interest of \$430,289 (Cost: \$421,852)	\$421,852	421,852			

Oakmark International Small Cap Fund

December 31, 2022 (Unaudited)

Schedule of Investments (in thousands)

	Shares	Value		Shares	Value
COMMON STOCKS - 95.8%			CONSUMER DISCRETIONARY - 9.6%		
INDUSTRIALS - 30.9%			AUTOMOBILES & COMPONENTS - 6.9%		
CAPITAL GOODS - 18.6%			Pirelli & C SpA (Italy)	6,418	\$27,509
Konecranes OYJ (Finland)	1,681	\$51,753	Vitesco Technologies Group AG (Germany) (a)	437	25,376
Travis Perkins PLC (United Kingdom)	3,813	40,998	Dometic Group AB (Sweden)	3,819	24,621
Fluidra SA (Spain)	2,570	39,951	Autoliv, Inc. (Sweden)	295	22,560
Duerr AG (Germany)	1,175	39,642			100,066
Metso Outotec Oyj (Finland)	2,565	26,395	CONSUMER SERVICES - 1.8%		
Howden Joinery Group PLC (United Kingdom)	3,148	21,374	Wynn Macau, Ltd. (China) (a)	17,095	19,055
Sulzer AG (Switzerland)	237	18,460	MGM China Holdings, Ltd. (China) (a)	6,632	7,307
Babcock International Group PLC (United Kingdom) (a)	5,276	17,999			26,362
dormakaba Holding AG (Switzerland)	34	12,593	CONSUMER DURABLES & APPAREL - 0.6%		
		269,165	Gildan Activewear, Inc. (Canada)	304	8,322
COMMERCIAL & PROFESSIONAL SERVICES - 12.3%			RETAILING - 0.3%		
Applus Services SA (Spain)	5,226	35,889	Wickes Group PLC (United Kingdom)	2,241	3,963
Hays PLC (United Kingdom)	19,767	27,649			138,713
Loomis AB (Sweden)	993	27,211	COMMUNICATION SERVICES - 7.8%		
ISS A/S (Denmark) (a)	1,255	26,608	MEDIA & ENTERTAINMENT - 7.1%		
Pagegroup PLC (United Kingdom)	3,405	18,985	Megacable Holdings SAB de CV (Mexico)	11,119	29,545
Randstad N.V. (Netherlands)	231	14,108	oOh!media, Ltd. (Australia)	25,117	21,974
SThree PLC (United Kingdom)	2,809	13,687	Schibsted ASA, Class B (Norway)	1,044	19,091
Mitie Group PLC (United Kingdom)	15,106	13,624	Viaplay Group AB (Sweden) (a)	904	17,148
		177,761	Hakuhodo DY Holdings, Inc. (Japan)	1,371	13,898
		446,926			101,656
FINANCIALS - 17.8%			TELECOMMUNICATION SERVICES - 0.7%		
DIVERSIFIED FINANCIALS - 12.0%			Sarana Menara Nusantara Tbk PT (Indonesia)	147,073	10,392
Azimut Holding SpA (Italy)	2,243	50,252			112,048
Julius Baer Group, Ltd. (Switzerland)	793	46,185	HEALTH CARE - 7.3%		
St James's Place PLC (United Kingdom)	2,388	31,618	HEALTH CARE EQUIPMENT & SERVICES - 6.1%		
EFG International AG (Switzerland)	2,446	23,362	Ansell, Ltd. (Australia)	1,527	29,362
Abrdn PLC (United Kingdom)	7,703	17,623	ConvaTec Group PLC (United Kingdom)	8,689	24,433
Element Fleet Management Corp. (Canada)	360	4,908	Elektro AB, Class B (Sweden)	3,065	18,446
		173,948	GN Store Nord A/S (Denmark)	705	16,221
BANKS - 3.9%					88,462
BNK Financial Group, Inc. (South Korea)	6,132	31,590	PHARMACEUTICALS, BIOTECHNOLOGY & LIFE SCIENCES - 1.2%		
DGB Financial Group, Inc. (South Korea)	4,520	25,010	Grifols SA ADR (Spain) (a) (b)	1,915	16,277
		56,600			104,739
INSURANCE - 1.9%			CONSUMER STAPLES - 5.2%		
Talanx AG (Germany)	568	26,933	FOOD, BEVERAGE & TOBACCO - 2.4%		
		257,481	JDE Peet's N.V. (Netherlands)	790	22,861
INFORMATION TECHNOLOGY - 12.8%			Strauss Group, Ltd. (Israel)	438	11,573
SOFTWARE & SERVICES - 11.1%					34,434
Software AG (Germany)	1,667	43,210	HOUSEHOLD & PERSONAL PRODUCTS - 1.7%		
Atea ASA (Norway)	3,240	37,704	Kimberly-Clark de Mexico SAB de CV, Class A (Mexico)	14,389	24,419
Nexi SpA (Italy) (a)	3,663	28,884	FOOD & STAPLES RETAILING - 1.1%		
TeamViewer AG (Germany) (a)	2,087	26,914	Sugi Holdings Co., Ltd. (Japan)	359	16,048
BIPROGY, Inc. (Japan)	936	23,849			74,901
		160,561			
TECHNOLOGY HARDWARE & EQUIPMENT - 1.7%					
Softwareone Holding AG (Switzerland)	1,692	23,994			
		184,555			

Oakmark International Small Cap Fund

December 31, 2022 (Unaudited)

Schedule of Investments (in thousands) (continued)

	Shares	Value
COMMON STOCKS - 95.8% (continued)		
MATERIALS - 3.1%		
DS Smith PLC (United Kingdom)	8,897	\$34,582
Titan Cement International SA (Belgium)	833	10,704
		<u>45,286</u>
REAL ESTATE - 1.3%		
LSL Property Services PLC (United Kingdom)	4,079	12,330
IWG PLC (Switzerland) (a)	3,436	6,895
		<u>19,225</u>
TOTAL COMMON STOCKS - 95.8% (COST \$1,413,065)		<u>1,383,874</u>

	Par Value	Value
SHORT-TERM INVESTMENT - 3.6%		
REPURCHASE AGREEMENT - 3.6%		
Fixed Income Clearing Corp. Repurchase Agreement, 4.26% dated 12/30/22 due 01/03/23, Repurchase price \$51,851, collateralized by a United States Treasury Note, 0.375% due 07/15/23, value plus accrued interest of \$52,864 (Cost: \$51,827)	\$51,827	51,827
TOTAL SHORT-TERM INVESTMENTS - 3.6% (COST \$51,827)		<u>51,827</u>
TOTAL INVESTMENTS - 99.4% (COST \$1,464,892)		<u>1,435,701</u>
Foreign Currencies (Cost \$297) - 0.0% (c)		297
Other Assets In Excess of Liabilities - 0.6%		8,511
TOTAL NET ASSETS - 100.0%		<u>\$1,444,509</u>

- (a) Non-income producing security
 (b) Sponsored American Depositary Receipt
 (c) Amount rounds to less than 0.1%.

Oakmark Equity and Income Fund

December 31, 2022 (Unaudited)

Schedule of Investments (in thousands)

	Shares	Value		Shares	Value
COMMON STOCKS - 58.1%			TECHNOLOGY HARDWARE & EQUIPMENT - 2.3%		
FINANCIALS - 15.5%			TE Connectivity, Ltd.	1,244	\$142,797
DIVERSIFIED FINANCIALS - 8.6%					360,053
KKR & Co., Inc.	2,313	\$107,356	INDUSTRIALS - 5.7%		
Ally Financial, Inc.	4,146	101,362	CAPITAL GOODS - 4.8%		
The Charles Schwab Corp.	1,091	90,828	Carlisle Cos., Inc.	520	122,433
State Street Corp.	966	74,941	Parker-Hannifin Corp.	321	93,382
Intercontinental Exchange, Inc.	667	68,428	Masco Corp.	1,323	61,739
Capital One Financial Corp.	512	47,614	Howmet Aerospace, Inc.	371	14,613
BlackRock, Inc.	50	35,077			292,167
		525,606	COMMERCIAL & PROFESSIONAL SERVICES - 0.9%		
INSURANCE - 4.5%			KAR Auction Services, Inc. (a)	2,562	33,429
Reinsurance Group of America, Inc.	929	131,944	ABM Industries, Inc.	544	24,169
American International Group, Inc.	1,160	73,333			57,598
Willis Towers Watson PLC	298	72,934			349,765
		278,211	MATERIALS - 4.2%		
BANKS - 2.4%			Glencore PLC	28,371	189,467
Bank of America Corp.	4,473	148,133	Sealed Air Corp.	678	33,824
		951,950	Arconic Corp. (a)	1,545	32,687
CONSUMER DISCRETIONARY - 10.4%					255,978
AUTOMOBILES & COMPONENTS - 6.2%			ENERGY - 3.6%		
General Motors Co.	4,052	136,303	PDC Energy, Inc.	1,749	111,028
BorgWarner, Inc.	3,140	126,401	EOG Resources, Inc.	487	63,024
Thor Industries, Inc.	808	60,975	ChampionX Corp.	994	28,827
Lear Corp.	436	54,089	Nov, Inc.	940	19,641
		377,768			222,520
RETAILING - 2.8%			HEALTH CARE - 3.6%		
Amazon.com, Inc. (a)	1,573	132,157	HEALTH CARE EQUIPMENT & SERVICES - 3.6%		
Lithia Motors, Inc.	195	39,843	HCA Healthcare, Inc.	714	171,379
		172,000	LivaNova PLC (a)	881	48,928
CONSUMER DURABLES & APPAREL - 1.0%					220,307
Carter's, Inc.	846	63,142	REAL ESTATE - 1.3%		
CONSUMER SERVICES - 0.4%			The Howard Hughes Corp. (a)	1,028	78,579
Booking Holdings, Inc. (a)	11	22,853	CONSUMER STAPLES - 0.4%		
		635,763	FOOD, BEVERAGE & TOBACCO - 0.4%		
COMMUNICATION SERVICES - 7.5%			Keurig Dr Pepper, Inc.	712	25,383
MEDIA & ENTERTAINMENT - 7.5%			TOTAL COMMON STOCKS - 58.1%		
Alphabet, Inc., Class A (a)	2,598	229,221	(COST \$2,547,398)		3,563,635
Charter Communications, Inc., Class A (a)	274	92,846	PREFERRED STOCKS - 0.1%		
Comcast Corp., Class A	1,760	61,551	COMMUNICATION SERVICES - 0.1%		
Warner Music Group Corp., Class A	1,231	43,121	Liberty Broadband Corp. (b), 7.00%	224	5,217
Warner Bros Discovery, Inc. (a)	3,861	36,598	TOTAL PREFERRED STOCKS - 0.1%		
		463,337	(COST \$6,229)		5,217
INFORMATION TECHNOLOGY - 5.9%					
SOFTWARE & SERVICES - 3.6%					
Fiserv, Inc. (a)	1,094	110,591			
Oracle Corp.	808	66,038			
Workday, Inc., Class A (a)	243	40,627			
		217,256			

Oakmark Equity and Income Fund

December 31, 2022 (Unaudited)

Schedule of Investments (in thousands) (continued)

	Par Value	Value		Par Value	Value
FIXED INCOME - 36.6%					
CORPORATE BONDS - 19.5%					
FINANCIALS - 5.3%					
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 2.45%, due 10/29/26	\$19,000	\$16,614	The Goldman Sachs Group, Inc. 1.948% (SOFR + 0.913%), due 10/21/27 (c)	\$13,500	\$11,804
3.40%, due 10/29/33	15,500	11,752	3.20%, due 02/23/23	7,000	6,982
Ally Financial, Inc. 4.70% (5 year Treasury Constant Maturity Rate + 3.868%) (b) (c)	23,750	15,883	Wells Fargo & Co. 2.393% (SOFR + 2.100%), due 06/02/28 (c)	11,000	9,709
3.875%, due 05/21/24	7,950	7,739			327,016
2.20%, due 11/02/28	8,750	6,822	INDUSTRIALS - 4.5%		
4.70% (7 year Treasury Constant Maturity Rate + 3.481%) (b) (c)	2,000	1,253	Albertsons Cos., Inc. / Safeway, Inc. / New Albertsons, LP / Albertsons LLC, 144A 3.50%, due 02/15/23 (d)	12,470	12,392
Apollo Commercial Real Estate Finance, Inc. REIT, 144A 4.625%, due 06/15/29 (d)	20,373	16,306	AutoNation, Inc. 3.85%, due 03/01/32	9,250	7,383
Bank of America Corp. 2.551% (SOFR + 1.050%), due 02/04/28 (c)	13,575	12,057	Bacardi, Ltd., 144A 4.45%, due 05/15/25 (d)	4,900	4,754
Bank of America Corp. 4.45%, due 03/03/26	5,000	4,899	BAT Capital Corp. 3.557%, due 08/15/27	6,965	6,363
Blackstone Mortgage Trust, Inc. REIT, 144A 3.75%, due 01/15/27 (d)	27,500	23,647	2.259%, due 03/25/28	2,975	2,469
Citigroup, Inc. 3.40%, due 05/01/26	15,000	14,217	BAT International Finance PLC 1.668%, due 03/25/26	4,460	3,952
3.352% (3 mo. USD LIBOR + 0.897%), due 04/24/25 (c)	6,360	6,167	Carlisle Cos., Inc. 2.20%, due 03/01/32	21,055	15,995
CNO Financial Group, Inc. 5.25%, due 05/30/25	5,895	5,848	Carrier Global Corp. 2.242%, due 02/15/25	691	651
Equitable Financial Life Global Funding, 144A 1.70%, due 11/12/26 (d)	15,000	13,126	Delta Air Lines, Inc. / SkyMiles IP, Ltd, 144A 4.75%, due 10/20/28 (d)	18,081	16,996
First Citizens BancShares, Inc. 3.375% (3 mo. Trem SOFR + 2.465%), due 03/15/30 (c)	15,000	14,165	Fedex Corp. Pass Through Trust 1.875%, due 08/20/35	9,205	7,544
Goldman Sachs Group, Inc. 3.615% (SOFR + 1.846%), due 03/15/28 (c)	14,200	13,227	Fortune Brands Home & Security, Inc. 4.00%, due 06/15/25	13,430	13,069
JPMorgan Chase & Co. 1.47% (SOFR + 0.765%), due 09/22/27 (c)	31,000	26,839	Fortune Brands Innovations, Inc. 4.00%, due 09/21/23	9,945	9,874
KKR Group Finance Co. XII LLC, 144A 4.85%, due 05/17/32 (d)	9,000	8,403	GXO Logistics, Inc. 1.65%, due 07/15/26	6,750	5,779
Pershing Square Holdings, Ltd, 144A 3.25%, due 11/15/30 (d)	14,000	10,900	Hilton Domestic Operating Co., Inc., 144A 4.00%, due 05/01/31 (d)	19,250	16,105
Reinsurance Group of America, Inc. 3.15%, due 06/15/30	6,900	5,861	3.625%, due 02/15/32 (d)	18,500	14,815
3.95%, due 09/15/26	4,905	4,734	3.75%, due 05/01/29 (d)	9,000	7,785
RGA Global Funding, 144A 2.00%, due 11/30/26 (d)	3,995	3,535	Howmet Aerospace, Inc. 3.00%, due 01/15/29	25,500	21,675
Rocket Mortgage LLC / Rocket Mortgage Co-Issuer, Inc., 144A 4.00%, due 10/15/33 (d)	7,075	5,284	JBS USA LUX SA/JBS USA Food Co./ JBS USA Finance, Inc., 144A 5.75%, due 04/01/33 (d)	5,000	4,769
Stifel Financial Corp. 4.00%, due 05/15/30	12,242	10,618	Lennox International, Inc. 1.35%, due 08/01/25	2,000	1,810
SVB Financial Group 2.10%, due 05/15/28	21,500	17,776	MIWD Holdco II LLC / MIWD Finance Corp., 144A 5.50%, due 02/01/30 (d)	8,000	6,369
4.25% (5 year Treasury Constant Maturity Rate + 3.074%) (b) (c)	26,750	17,549	The Boeing Co. 2.70%, due 02/01/27	27,247	24,595
4.00% (5 year Treasury Constant Maturity Rate + 3.202%) (b) (c)	5,000	3,300	3.625%, due 02/01/31	12,675	11,105
			Uber Technologies, Inc., 144A 8.00%, due 11/01/26 (d)	13,000	13,045
			7.50%, due 05/15/25 (d)	7,940	7,934
			7.50%, due 09/15/27 (d)	4,470	4,473
			4.50%, due 08/15/29 (d)	4,710	4,104
			US Foods, Inc., 144A 4.75%, due 02/15/29 (d)	5,430	4,821

Oakmark Equity and Income Fund

December 31, 2022 (Unaudited)

Schedule of Investments (in thousands) (continued)

	Par Value	Value		Par Value	Value
FIXED INCOME - 36.6% (continued)					
CORPORATE BONDS - 19.5% (continued)					
Viterra Finance BV, 144A			Chesapeake Energy Corp., 144A		
5.25%, due 04/21/32 (d)	\$19,750	\$17,348	5.875%, due 02/01/29 (d)	\$14,525	\$13,762
2.00%, due 04/21/26 (d)	11,400	9,886	Florida Gas Transmission Co. LLC, 144A	14,750	11,260
		277,860	Hess Midstream Operations LP, 144A	20,000	17,098
			4.25%, due 02/15/30 (d)		
CONSUMER DISCRETIONARY - 3.4%			NOV, Inc.	14,835	13,039
Aramark Services, Inc., 144A			3.60%, due 12/01/29		
6.375%, due 05/01/25 (d)	9,900	9,778	Parsley Energy LLC / Parsley Finance Corp.,	20,576	18,896
AutoNation, Inc.			144A 4.125%, due 02/15/28 (d)		
1.95%, due 08/01/28	4,940	3,939	PDC Energy, Inc.	2,500	2,386
Booking Holdings, Inc.			5.75%, due 05/15/26		
3.55%, due 03/15/28	9,950	9,273	Vine Energy Holdings LLC, 144A	8,000	7,789
4.625%, due 04/13/30	4,950	4,781	6.75%, due 04/15/29 (d)		87,373
Brunswick Corp.			COMMUNICATION SERVICES - 1.3%		
2.40%, due 08/18/31	35,813	26,330	Charter Communications Operating LLC /		
CCO Holdings LLC / CCO Holdings			Charter Communications Operating		
Capital Corp., 144A			Capital		
4.75%, due 03/01/30 (d)	2,980	2,570	2.30%, due 02/01/32	8,665	6,382
5.125%, due 05/01/27 (d)	250	233	4.908%, due 07/23/25	2,985	2,926
Charter Communications Operating LLC /			Meta Platforms, Inc.		
Charter Communications Operating			3.85%, due 08/15/32	10,000	8,799
Capital			Netflix, Inc.		
4.20%, due 03/15/28	9,950	9,145	4.875%, due 04/15/28	33,740	32,579
Daimler Trucks Finance North America			5.875%, due 02/15/25	11,940	12,091
LLC, 144A			5.875%, due 11/15/28	6,965	7,059
2.50%, due 12/14/31 (d)	3,750	2,906	Netflix, Inc., 144A		
Dick's Sporting Goods, Inc.			5.375%, due 11/15/29 (d)	4,970	4,821
3.15%, due 01/15/32	20,000	15,610	Warnermedia Holdings, Inc., 144A		
Expedia Group, Inc.			4.054%, due 03/15/29 (d)	3,750	3,244
4.625%, due 08/01/27	18,526	17,773			77,901
3.25%, due 02/15/30	5,860	4,971	REAL ESTATE - 1.0%		
5.00%, due 02/15/26	4,334	4,277	CBRE Services, Inc.		
International Game Technology PLC, 144A			2.50%, due 04/01/31	10,750	8,473
6.50%, due 02/15/25 (d)	6,213	6,251	GLP Capital, LP / GLP Financing II, Inc. REIT		
6.25%, due 01/15/27 (d)	200	198	5.375%, due 11/01/23	12,000	11,958
Lear Corp.			4.00%, due 01/15/31	9,425	8,085
2.60%, due 01/15/32	8,910	6,703	5.25%, due 06/01/25	4,975	4,891
Lithia Motors, Inc., 144A			5.75%, due 06/01/28	4,975	4,878
3.875%, due 06/01/29 (d)	8,540	7,021	5.375%, due 04/15/26	3,925	3,851
4.625%, due 12/15/27 (d)	2,980	2,688	Omega Healthcare Investors, Inc. REIT		
M/I Homes, Inc.			4.375%, due 08/01/23	3,098	3,080
3.95%, due 02/15/30	7,100	5,733	5.25%, due 01/15/26	1,257	1,231
Marriott International, Inc.			RHP Hotel Properties, LP / RHP Finance		
2.75%, due 10/15/33	13,750	10,490	Corp. REIT, 144A		
4.625%, due 06/15/30	9,400	8,771	4.50%, due 02/15/29 (d)	10,875	9,381
MGM Resorts International			The Howard Hughes Corp., 144A		
4.75%, due 10/15/28	13,875	12,111	4.375%, due 02/01/31 (d)	6,500	5,259
6.75%, due 05/01/25	9,850	9,901	5.375%, due 08/01/28 (d)	3,400	3,062
Newell Brands, Inc.					64,149
6.625%, due 09/15/29	9,300	9,192	HEALTH CARE - 0.9%		
Thor Industries, Inc., 144A			Embecta Corp., 144A		
4.00%, due 10/15/29 (d)	19,500	15,311	5.00%, due 02/15/30 (d)	6,602	5,587
		205,956	GE Healthcare Holding, Inc., 144A		
ENERGY - 1.4%			5.60%, due 11/15/25 (d)	3,000	3,019
Boardwalk Pipelines LP					
3.60%, due 09/01/32	3,798	3,143			

Oakmark Equity and Income Fund

December 31, 2022 (Unaudited)

Schedule of Investments (in thousands) (continued)

	Par Value	Value		Par Value	Value
FIXED INCOME - 36.6% (continued)			GOVERNMENT AND AGENCY SECURITIES - 10.8%		
CORPORATE BONDS - 19.5% (continued)			U.S. GOVERNMENT NOTES - 10.8%		
GE HealthCare Technologies, Inc., 144A			United States Treasury Notes		
5.65%, due 11/15/27 (d)	\$5,750	\$5,817	3.125%, due 08/15/25	\$300,000	\$291,258
5.857%, due 03/15/30 (d)	2,000	2,047	2.00%, due 04/30/24	100,000	96,485
Regeneron Pharmaceuticals, Inc.			2.875%, due 05/15/32	100,000	92,156
1.75%, due 09/15/30	20,959	16,188	2.75%, due 08/15/42	90,000	72,362
Universal Health Services, Inc.			2.25%, due 11/15/24	75,000	72,032
1.65%, due 09/01/26	7,750	6,641	3.00%, due 08/15/52	45,000	37,076
Zimmer Biomet Holdings, Inc.					661,369
2.60%, due 11/24/31	21,850	17,701	Total Government and Agency Securities		661,369
		57,000	(Cost \$692,684)		
MATERIALS - 0.6%			COLLATERALIZED MORTGAGE OBLIGATIONS - 3.0%		
Anglo American Capital PLC, 144A			Federal Home Loan Mortgage Corporation		
2.25%, due 03/17/28 (d)	18,750	15,768	Multifamily Structured Pass Through		
3.875%, due 03/16/29 (d)	1,000	898	Certificates, Series K-147-Class A2		
Glencore Funding LLC, 144A			3.00%, due 06/25/32 (c)	40,000	35,385
2.625%, due 09/23/31 (d)	10,000	7,966	Benchmark Mortgage Trust,		
3.875%, due 10/27/27 (d)	4,950	4,621	Series 2022-B35-Class A5		
Novelis Corp., 144A			4.445%, due 05/15/55 (c)	25,000	23,888
3.875%, due 08/15/31 (d)	9,681	7,903	Federal Home Loan Mortgage Corp.		
		37,156	Multifamily Structured Pass Through		
CONSUMER STAPLES - 0.5%			Certificates, Series K-148-Class A2		
Altria Group, Inc.			3.50%, due 07/25/32 (c)	20,000	18,431
2.45%, due 02/04/32	30,400	22,933	Federal Home Loan Mortgage Corporation		
Imperial Brands Finance PLC, 144A			STACR REMIC Trust,		
6.125%, due 07/27/27 (d)	4,000	3,981	Series 2022-DNA5-Class M1A, 144A		
Smithfield Foods, Inc., 144A			6.878% (SOFR30A + 2.950%),		
4.25%, due 02/01/27 (d)	995	916	due 06/25/42 (c) (d)	17,735	17,943
		27,830	Federal Home Loan Mortgage Corporation		
INFORMATION TECHNOLOGY - 0.4%			STACR REMIC Trust,		
Apple, Inc.			Series 2022-DNA6-Class M1A, 144A		
2.65%, due 02/08/51	6,000	3,957	6.078% (SOFR30A + 2.150%),		
Broadcom Corp. / Broadcom			due 09/25/42 (c) (d)	14,897	14,906
Cayman Finance, Ltd.			Federal Home Loan Mortgage Corporation		
3.50%, due 01/15/28	4,975	4,526	Multifamily Structured Pass Through		
Broadcom, Inc., 144A			Certificates, Series K-1522-Class A2		
3.469%, due 04/15/34 (d)	9,955	7,941	2.361%, due 10/25/36	14,500	10,977
Dell International LLC / EMC Corp.			Federal Home Loan Mortgage Corporation		
5.45%, due 06/15/23	3,927	3,929	STACR REMIC Trust,		
Gen Digital, Inc., 144A			Series 2022-DNA1-Class M1A, 144A		
5.00%, due 04/15/25 (d)	1,000	973	4.928% (SOFR30A + 1.000%),		
Micron Technology, Inc.			due 01/25/42 (c) (d)	8,869	8,641
2.703%, due 04/15/32	3,500	2,617	Federal Home Loan Mortgage Corporation		
NXP BV / NXP Funding LLC / NXP USA, Inc.			Multifamily Structured Pass Through		
2.50%, due 05/11/31	3,750	2,987	Certificates, Series K-145-Class A2		
		26,930	2.58%, due 05/25/32	10,000	8,536
UTILITIES - 0.2%			JP Morgan Mortgage Trust,		
The Southern Co.			Series 2021-10-Class B1, 144A		
3.75% (5 year Treasury Constant			2.811%, due 12/25/51 (c) (d)	10,297	7,567
Maturity Rate + 2.915%),			Federal Home Loan Mortgage Corporation		
due 09/15/51 (c)	13,750	11,103	Multifamily Structured Pass Through		
Total Corporate Bonds			Certificates, Series K-143-Class A2		
(Cost \$1,369,943)		1,200,274	2.35%, due 03/25/32	9,000	7,545
			Federal National Mortgage Association		
			Connecticut Avenue Securities,		
			Series 2022-R06-Class 1M1, 144A		
			6.678% (SOFR30A + 2.750%),		
			due 05/25/42 (c) (d)	6,895	6,981
			Bank, Series 2022-BNK40-Class A4		
			3.394%, due 03/15/64 (c)	6,400	5,624

Oakmark Equity and Income Fund

December 31, 2022 (Unaudited)

Schedule of Investments (in thousands) (continued)

	Par Value	Value		Par Value	Value
FIXED INCOME - 36.6% (continued)					
COLLATERALIZED MORTGAGE OBLIGATIONS - 3.0% (continued)					
Federal Home Loan Mortgage Corporation STACR REMIC Trust, Series 2022-DNA3-Class M1A, 144A 5.928% (SOFR30A + 2.000%), due 04/25/42 (c) (d)	\$4,153	\$4,133	CCG Receivables Trust, Series 2022-1-Class B, 144A, 4.42%, due 07/16/29 (d)	\$5,000	\$4,848
Federal Home Loan Mortgage Corporation Multifamily Structured Pass Through Certificates, Series K-1521-Class A2 2.184%, due 08/25/36	5,000	3,725	GM Financial Consumer Automobile Receivables Trust, Series 2022-3-Class C, 4.72%, due 03/16/28	5,000	4,830
JP Morgan Mortgage Trust, Series 2022-6-Class B1, 144A 3.309%, due 11/25/52 (c) (d)	4,736	3,620	Carvana Auto Receivables Trust, Series 2021-N3-Class C, 1.02%, due 06/12/28	4,369	4,223
Federal Home Loan Mortgage Corporation Multifamily Structured Pass Through Certificates, Series K-1517-Class A2 1.716%, due 07/25/35	4,000	2,901	CCG Receivables Trust, Series 2022-1-Class C, 144A, 4.67%, due 07/16/29 (d)	3,000	2,911
Bank, Series 2022-BNK40-Class AS 3.394%, due 03/15/64 (c)	3,500	2,895	Sierra Timeshare Receivables Funding LLC, Series 2022-2A-Class C, 144A, 6.36%, due 06/20/40 (d)	1,516	1,476
Total Collateralized Mortgage Obligations - 3.0% (Cost \$193,430)		183,698	Total Asset Backed Securities (Cost \$127,168)		125,625
ASSET BACKED SECURITIES - 2.0%			BANK LOANS - 1.3% (e)		
Santander Drive Auto Receivables Trust, Series 2022-3-Class C, 4.49%, due 08/15/29	20,250	19,604	INDUSTRIALS - 0.4%		
Hyundai Auto Receivables Trust, 5.39%, due 06/15/27	14,500	14,649	Skymiles IP, Ltd. 2020 Term Loan B 7.993% (3 mo. USD LIBOR + 3.750%), due 10/20/27 (c)	14,000	14,252
Ally Auto Receivables Trust, 5.07%, due 04/15/27	13,250	13,296	Naked Juice LLC Term Loan 7.93% (3 mo. SOFR + 3.250%), due 01/24/29 (c)	995	887
GreatAmerica Leasing Receivables Funding LLC, Series 2022-1-Class A4, 144A, 5.35%, due 07/16/29 (d)	10,000	9,973	Uber Technologies, Inc. 2021 Term Loan B 8.235% (3 mo. USD LIBOR + 3.500%), due 02/25/27 (c)	7,968	7,947
GreatAmerica Leasing Receivables Funding LLC, Series 2022-1-Class B, 144A, 5.74%, due 07/16/29 (d)	9,500	9,475			23,086
GreatAmerica Leasing Receivables Funding LLC, Series 2022-1-Class C, 144A, 5.98%, due 07/15/30 (d)	7,250	7,230	HEALTH CARE - 0.4%		
Ford Credit Auto Owner Trust, Series 2022-C-Class C, 5.22%, due 03/15/30	6,000	5,935	Medline Borrower, LP USD Term Loan B 7.634% (1 mo. USD LIBOR + 3.250%), due 10/23/28 (c)	22,465	21,319
LAD Auto Receivables Trust, Series 2022-1A-Class A, 144A, 5.21%, due 06/15/27 (d)	5,983	5,887	ENERGY - 0.3%		
Santander Drive Auto Receivables Trust, Series 2022-5-Class C, 4.74%, due 10/16/28	5,750	5,558	Championx Corp. 2022 Term Loan B1 7.567% (1 mo. SOFR + 3.250%), due 06/07/29 (c)	16,459	16,356
Hpefs Equipment Trust, Series 2022-3A-Class-C, 144A, 6.13%, due 08/20/29 (c) (d)	5,500	5,518	MATERIALS - 0.2%		
Ford Credit Auto Owner Trust, Series 2022-D-Class C, 6.46%, due 05/15/30 (c)	5,300	5,333	Asplundh Tree Expert LLC 2021 Term Loan B 6.134% (1 mo. USD LIBOR + 1.750%), due 09/07/27 (c)	13,724	13,701
GM Financial Consumer Automobile Receivables Trust, Series 2022-3-Class B, 4.42%, due 02/16/28	5,030	4,879	FINANCIALS - 0.0% (f)		
			Allspring Buyer LLC Term Loan B 7.75% (3 mo. USD LIBOR + 3.000%), due 11/01/28 (c)	2,641	2,601
			CONSUMER DISCRETIONARY - 0.0% (f)		
			Rent A Center, Inc. 2021 First Lien Term Loan B 7.688% (3 mo. USD LIBOR + 3.250%), due 02/17/28 (c)	983	944
			Total Bank Loans (Cost \$79,175)		78,007
			TOTAL FIXED INCOME - 36.6% (COST \$2,462,400)		2,248,973

Oakmark Equity and Income Fund

December 31, 2022 (Unaudited)

Schedule of Investments (in thousands) (continued)

	Par Value	Value
SHORT-TERM INVESTMENTS - 4.2%		
REPURCHASE AGREEMENT - 3.2%		
Fixed Income Clearing Corp. Repurchase Agreement, 4.26% dated 12/30/22 due 01/03/23, Repurchase price \$196,486, collateralized by United States Treasury Notes, 0.000% - 1.375% due 09/30/23 - 12/28/23, aggregate value plus accrued interest of \$200,321 (Cost: \$196,393)	\$196,393	\$196,393
COMMERCIAL PAPER - 1.0%		
Walgreens Boots Alliance, Inc., 144A, 4.81% - 4.99%, due 01/06/23 - 01/23/23 (d) (g)	44,500	44,410
American Honda Finance Corp., 4.59%, due 01/05/23 (g)	15,000	14,989
Total Commercial Paper (Cost \$59,412)		59,399
TOTAL SHORT-TERM INVESTMENTS - 4.2% (COST \$255,805)		255,792
TOTAL INVESTMENTS - 99.0% (COST \$5,271,832)		6,073,617
Foreign Currencies - 0.0% (f)		0(h)
Other Assets In Excess of Liabilities - 1.0%		64,261
NET ASSETS - 100.0%		\$6,137,878

- (a) Non-income producing security
- (b) Security is perpetual and has no stated maturity date.
- (c) Floating Rate Note. Rate shown is as of December 31, 2022.
- (d) Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be resold, normally only to qualified institutional buyers.
- (e) Bank loans generally are subject to mandatory and/or optional prepayment. As a result, the actual remaining maturity of bank loans may be substantially less than the stated maturities shown.
- (f) Amount rounds to less than 0.1%.
- (g) The rate shown represents the annualized yield at the time of purchase; not a coupon rate.
- (h) Amount rounds to less than \$1,000.

Abbreviations:

LIBOR: London Inter-Bank Offered Rate
 REIT: Real Estate Investment Trust
 SOFR: Secured Overnight Financing Rate

Oakmark Bond Fund

December 31, 2022 (Unaudited)

Schedule of Investments (in thousands)

	Shares	Value		Par Value	Value
PREFERRED STOCKS - 0.8%					
COMMUNICATION SERVICES - 0.8%					
Liberty Broadband Corp. (a), 7.00%	31	\$714	Signature Bank/New York NY 4.00% (AMERIBOR + 3.890%), due 10/15/30 (c)	\$1,000	\$913
TOTAL PREFERRED STOCKS - 0.8% (COST \$821)		714	SVB Financial Group 4.25% (5 year Treasury Constant Maturity Rate + 3.074%) (a) (c)	1,150	754
			4.00% (5 year Treasury Constant Maturity Rate + 3.202%) (a) (c)	250	165
					7,093
FIXED INCOME - 96.4%			ENERGY - 7.1%		
CORPORATE BONDS - 43.5%					
INDUSTRIALS - 8.0%			Boardwalk Pipelines LP 3.60%, due 09/01/32	1,000	827
AutoNation, Inc. 3.85%, due 03/01/32	\$500	399	Chesapeake Energy Corp., 144A 5.875%, due 02/01/29 (b)	1,117	1,058
BAT Capital Corp. 2.259%, due 03/25/28	1,000	830	Energy Transfer, LP 4.15%, due 09/15/29	500	452
Delta Air Lines, Inc. / SkyMiles LP, Ltd, 144A 4.75%, due 10/20/28 (b)	750	705	EQT Corp. 5.70%, due 04/01/28	1,000	995
Hilton Domestic Operating Co., Inc., 144A 3.625%, due 02/15/32 (b)	1,000	801	Hess Midstream Operations LP, 144A 4.25%, due 02/15/30 (b)	750	641
Howmet Aerospace, Inc. 3.00%, due 01/15/29	600	510	NOV, Inc. 3.60%, due 12/01/29	500	439
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc., 144A 5.75%, due 04/01/33 (b)	500	477	Oceaneering International, Inc. 6.00%, due 02/01/28	500	461
MIWD Holdco II LLC / MIWD Finance Corp., 144A 5.50%, due 02/01/30 (b)	500	398	Parsley Energy LLC / Parsley Finance Corp., 144A 4.125%, due 02/15/28 (b)	1,500	1,378
The Boeing Co. 2.70%, due 02/01/27	500	451	PDC Energy, Inc. 5.75%, due 05/15/26	125	119
3.625%, due 02/01/31	200	175			6,370
Uber Technologies, Inc., 144A 4.50%, due 08/15/29 (b)	1,100	958	CONSUMER DISCRETIONARY - 5.3%		
US Foods, Inc., 144A 4.75%, due 02/15/29 (b)	370	329	Brunswick Corp. 2.40%, due 08/18/31	1,100	809
Viterra Finance BV, 144A 2.00%, due 04/21/26 (b)	1,000	867	Daimler Trucks Finance North America LLC, 144A 2.375%, due 12/14/28 (b)	1,000	840
5.25%, due 04/21/32 (b)	250	220	Dick's Sporting Goods, Inc. 3.15%, due 01/15/32	500	390
		7,120	Lithia Motors, Inc., 144A 4.375%, due 01/15/31 (b)	500	407
FINANCIALS - 8.0%			M/I Homes, Inc. 3.95%, due 02/15/30	500	404
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 2.45%, due 10/29/26	500	437	Marriott International, Inc. 2.75%, due 10/15/33	1,000	763
3.40%, due 10/29/33	500	379	Newell Brands, Inc. 6.625%, due 09/15/29	700	692
Ally Financial, Inc. 4.70% (7 year Treasury Constant Maturity Rate + 3.481%) (a) (c)	1,000	626	Thor Industries, Inc., 144A 4.00%, due 10/15/29 (b)	500	392
2.20%, due 11/02/28	500	390			4,697
Apollo Commercial Real Estate Finance, Inc. REIT, 144A 4.625%, due 06/15/29 (b)	750	600	HEALTH CARE - 4.0%		
Blackstone Mortgage Trust, Inc. REIT, 144A 3.75%, due 01/15/27 (b)	1,000	860	Embecka Corp., 144A 5.00%, due 02/15/30 (b)	330	279
Goldman Sachs Group, Inc. 3.615% (SOFR + 1.846%), due 03/15/28 (c)	500	466	GE HealthCare Technologies, Inc., 144A 5.65%, due 11/15/27 (b)	1,000	1,012
KKR Group Finance Co. XII LLC, 144A 4.85%, due 05/17/32 (b)	1,000	934	HCA, Inc. 3.50%, due 09/01/30	500	431
Rocket Mortgage LLC / Rocket Mortgage Co-Issuer, Inc., 144A 3.875%, due 03/01/31 (b)	500	382	Regeneron Pharmaceuticals, Inc. 1.75%, due 09/15/30	500	386
4.00%, due 10/15/33 (b)	250	187	Tenet Healthcare Corp. 6.875%, due 11/15/31	750	676

December 31, 2022 (Unaudited)

	Par Value	Value		Par Value	Value
FIXED INCOME - 96.4% (continued)					
CORPORATE BONDS - 43.5% (continued)					
Zimmer Biomet Holdings, Inc. 2.60%, due 11/24/31	\$1,000	\$810	3.125%, due 08/31/29	\$2,000	\$1,899
		<u>3,594</u>	1.25%, due 06/30/28	2,000	1,729
			2.875%, due 05/15/32	1,500	1,382
			2.75%, due 02/15/28	1,000	940
			1.875%, due 11/15/51	1,250	792
			2.50%, due 03/31/27	500	469
			3.375%, due 08/15/42	500	447
MATERIALS - 3.0%			2.00%, due 11/15/41	500	357
Anglo American Capital PLC, 144A 3.875%, due 03/16/29 (b)	1,000	898	2.00%, due 08/15/51	500	327
ArcelorMittal SA 6.55%, due 11/29/27	1,000	1,005			<u>18,766</u>
Glencore Funding LLC, 144A 2.625%, due 09/23/31 (b)	1,000	796	Total Government and Agency Securities (Cost \$20,530)		<u>18,766</u>
		<u>2,699</u>			
			COLLATERALIZED MORTGAGE OBLIGATIONS - 12.5%		
REAL ESTATE - 2.3%			Federal Home Loan Mortgage Corporation Multifamily Structured Pass Through Certificates, Series K-157-Class A2 3.99%, due 05/25/33	3,325	3,214
CBRE Services, Inc. 2.50%, due 04/01/31	1,000	788	Bank, Series 2022-BNK40-Class A4 3.394%, due 03/15/64	3,600	3,163
GLP Capital, LP / GLP Financing II, Inc. REIT 4.00%, due 01/15/31	500	429	Federal Home Loan Mortgage Corporation STACR REMIC Trust, Series 2022-DNA5-Class M2, 144A 10.678% (SOFR30A + 6.750%), due 06/25/42 (b) (c)	1,000	1,045
Sun Communities Operating, LP REIT 2.70%, due 07/15/31	1,000	789	Federal Home Loan Mortgage Corporation Multifamily Structured Pass Through Certificates, Series K-072-Class A2 3.444%, due 12/25/27	750	717
		<u>2,006</u>	JP Morgan Mortgage Trust, Series 2022-3-Class B1, 144A 3.116%, due 08/25/52 (b)	984	717
			Federal Home Loan Mortgage Corporation STACR REMIC Trust, Series 2022-DNA3-Class M2, 144A 8.278% (SOFR30A + 4.350%), due 04/25/42 (b) (c)	500	480
COMMUNICATION SERVICES - 2.2%			JP Morgan Mortgage Trust, Series 2022-8-Class B2, 144A 4.675%, due 01/25/53 (b)	607	477
Charter Communications Operating LLC / Charter Communications Operating Capital 2.30%, due 02/01/32	270	199	Federal Home Loan Mortgage Corporation STACR REMIC Trust, Series 2022-DNA3-Class M1A, 144A 5.928% (SOFR30A + 2.000%), due 04/25/42 (b) (c)	418	416
Netflix, Inc., 144A 4.875%, due 06/15/30 (b)	1,000	933	JP Morgan Mortgage Trust, Series 2020-5-Class B1, 144A 3.584%, due 12/25/50 (b)	474	381
Warnermedia Holdings, Inc., 144A 4.054%, due 03/15/29 (b)	1,000	865	JP Morgan Mortgage Trust, Series 2016-3-Class B1, 144A 3.282%, due 10/25/46 (b)	274	247
		<u>1,997</u>	JP Morgan Mortgage Trust, Series 2016-3-Class B2, 144A 3.282%, due 10/25/46 (b)	186	168
			JP Morgan Mortgage Trust, Series 2016-3-Class B3, 144A 3.282%, due 10/25/46 (b)	111	99
CONSUMER STAPLES - 1.9%			Total Collateralized Mortgage Obligations - 12.5% (Cost \$11,823)		<u>11,124</u>
Altria Group, Inc. 2.45%, due 02/04/32	1,250	943			
Imperial Brands Finance PLC, 144A 6.125%, due 07/27/27 (b)	750	746			
		<u>1,689</u>			
UTILITIES - 0.9%					
The Southern Co. 3.75% (5 year Treasury Constant Maturity Rate + 2.915%), due 09/15/51 (c)	1,000	808			
INFORMATION TECHNOLOGY - 0.8%					
Micron Technology, Inc. 2.703%, due 04/15/32	1,000	748			
Total Corporate Bonds (Cost \$44,819)		<u>38,821</u>			
GOVERNMENT AND AGENCY SECURITIES - 21.0%					
U.S. GOVERNMENT NOTES - 21.0%					
United States Treasury Notes 0.875%, due 09/30/26	5,000	4,440			
3.00%, due 08/15/52	2,500	2,060			
4.50%, due 11/30/24	2,000	2,000			
3.125%, due 08/31/27	2,000	1,924			

Oakmark Bond Fund

December 31, 2022 (Unaudited)

Schedule of Investments (in thousands) (continued)

	Par Value	Value		Par Value	Value
FIXED INCOME - 96.4% (continued)			HEALTH CARE - 1.4%		
ASSET BACKED SECURITIES - 11.7%			Owens & Minor, Inc. 2022 Term Loan B 8.173% - 8.541% (1 mo. SOFR + 3.750%), due 03/29/29 (c)		
Santander Drive Auto Receivables Trust, Series 2022-5-Class A3, 4.11%, due 08/17/26	\$2,000	\$1,963		\$497	\$497
Capital One Prime Auto Receivables Trust, Series 2022-1-Class A4, 3.32%, due 09/15/27	2,000	1,918	Medline Borrower, LP USD Term Loan B 7.634% (1 mo. USD LIBOR + 3.250%), due 10/23/28 (c)		
Hpefs Equipment Trust, Series 2022-3A-Class-C, 144A, 6.13%, due 08/20/29 (b)	1,000	1,003		746	708
Ford Credit Auto Owner Trust, Series 2022-C-Class C, 5.22%, due 03/15/30	1,000	989	ENERGY - 1.1%		
Carvana Auto Receivables Trust, Series 2022-P1-Class D, 4.80%, due 01/10/29	1,000	873	Championx Corp. 2022 Term Loan B1 7.567% (1 mo. SOFR + 3.250%), due 06/07/29 (c)		
Sierra Timeshare Receivables Funding LLC, Series 2022-1A-Class C, 144A, 3.94%, due 10/20/38 (b)	626	589		998	991
Sierra Timeshare Receivables Funding LLC, Series 2022-2A-Class D, 144A, 9.22%, due 06/20/40 (b)	569	553	CONSUMER DISCRETIONARY - 1.0%		
GreatAmerica Leasing Receivables Funding LLC, Series 2022-1-Class B, 144A, 5.74%, due 07/16/29 (b)	500	499	Carrols Restaurant Group, Inc. Term Loan B 7.673% (3 mo. USD LIBOR + 3.250%), due 04/30/26 (c)		
GreatAmerica Leasing Receivables Funding LLC, Series 2022-1-Class C, 144A, 5.98%, due 07/15/30 (b)	500	499		994	872
Santander Drive Auto Receivables Trust, Series 2022-5-Class C, 4.74%, due 10/16/28	500	483	Total Bank Loans		
CarMax Auto Owner Trust, Series 2022-2-Class D, 4.75%, due 10/16/28	500	471	(Cost \$6,949)		
Carvana Auto Receivables Trust, Series 2022-N1-Class D, 144A, 4.13%, due 12/11/28 (b)	500	471			6,826
Hyundai Auto Receivables Trust, Series 2022-C-Class A3, 5.39%, due 06/15/27	160	162	TOTAL FIXED INCOME - 96.4%		
Total Asset Backed Securities (Cost \$10,845)		10,473	(COST \$94,966)		
					86,010
BANK LOANS - 7.7% (d)			SHORT-TERM INVESTMENTS - 3.2%		
INDUSTRIALS - 2.1%			REPURCHASE AGREEMENT - 3.2%		
Naked Juice LLC Term Loan 7.93% (3 mo. SOFR + 3.250%), due 01/24/29 (c)	995	888	Fixed Income Clearing Corp. Repurchase Agreement, 4.26% dated 12/30/22 due 01/03/23, Repurchase price \$2,809, collateralized by United States Treasury Notes, 0.375% - 1.750% due 01/31/23 - 07/15/23, aggregate value plus accrued interest of \$2,863 (Cost: \$2,807)		
Skymiles IP, Ltd. 2020 Term Loan B 7.993% (3 mo. USD LIBOR + 3.750%), due 10/20/27 (c)	1,000	1,018		2,807	2,807
		1,906	TOTAL SHORT-TERM INVESTMENTS - 3.2%		
FINANCIALS - 2.1%			(COST \$2,807)		
Allspring Buyer LLC Term Loan B 7.75% (3 mo. USD LIBOR + 3.000%), due 11/01/28 (c)	880	867			2,807
Citadel Securities LP 2022 Incremental Term Loan B 7.201% (1 mo. SOFR + 3.000%), due 02/02/28 (c)	998	985	TOTAL INVESTMENTS - 100.4%		
		1,852	(COST \$98,594)		
					89,531
			Liabilities In Excess of Other Assets - (0.4)%		
					(340)
			NET ASSETS - 100.0%		
					\$89,191
			(a) Security is perpetual and has no stated maturity date.		
			(b) Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be resold, normally only to qualified institutional buyers.		
			(c) Floating Rate Note. Rate shown is as of December 31, 2022.		
			(d) Bank loans generally are subject to mandatory and/or optional prepayment. As a result, the actual remaining maturity of bank loans may be substantially less than the stated maturities shown.		
			Abbreviations:		
			LIBOR: London Inter-Bank Offered Rate		
			REIT: Real Estate Investment Trust		
			SOFR: Secured Overnight Financing Rate		