

## PROFILE

# Oakmark U.S. Large Cap ETF (OAKM)

A large cap fund that combines our value investing experience with the benefits of an active ETF, including transparency, intra-day liquidity and the potential for tax-efficient investing.

**OBJECTIVE**

Long-term capital appreciation

**HIGHLIGHTS:**

- **Value investment philosophy:** Employs our consistent value investment philosophy to identify quality companies priced at a discount to our estimate of intrinsic value.
- **Disciplined investment process:** Seeks competitive long-term performance by investing in a focused portfolio grounded in disciplined, bottom-up research.
- **Experience:** Actively managed by an experienced large cap value investment team that has worked together many years.

**VALUE INVESTMENT PHILOSOPHY****1.**

Buy businesses at a **significant discount to our estimate of intrinsic value**

**2.**

Invest in companies expected to **grow per share value over time**

**3.**

Invest with management teams that **think and act as owners**

**At-a-glance****TICKER**

OAKM

**PORTFOLIO MANAGERS**

(Year joined Harris | Oakmark)

William C. Nygren, CFA (1983)

Michael A. Nicolas, CFA (2013)

Robert F. Bierig (2012)

**BENCHMARKS**

S&P 500 Index

Russell 1000 Value Index

**INCEPTION DATE**

DECEMBER 3, 2024

**NET EXPENSE RATIO\***

0.59%

**EXCHANGE**

NYSE ARCA

**PORTFOLIO COMPOSITION**

Large capitalization U.S. stocks

**TYPICAL PORTFOLIO EXPOSURE**

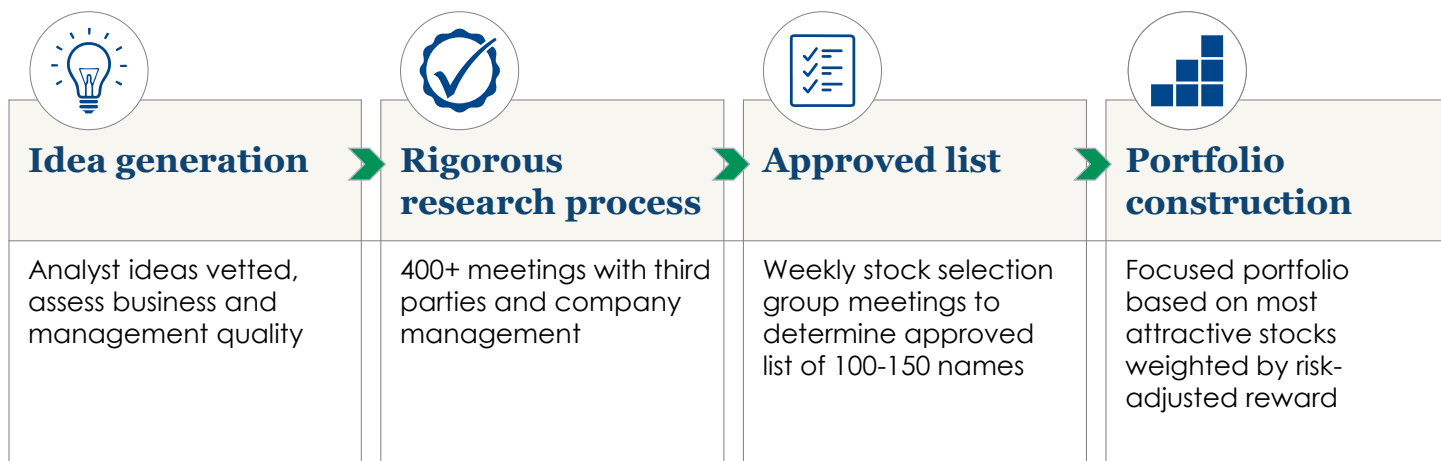
- Generally 30-40 positions
- Less than 25% in one industry
- Less than 5% in one company
- Invests in companies with a market capitalization of \$5B or greater

**VEHICLE STRUCTURE**

Fully transparent, active ETF

# Oakmark U.S. Large Cap ETF (OAKM)

## DISCIPLINED INVESTMENT PROCESS



## EXPERIENCE (as of September 30, 2024)

Experienced and deep large cap value investment team that has worked together many years

**85+ years**

Combined investment experience of portfolio managers

**\$43B**

U.S. equities under management

**12**

Dedicated U.S. research analysts with 13 years average experience

### Understanding the risks

Investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objective will be achieved. The Fund is actively managed and does not seek to replicate a specific index. **Exchange-Traded Fund (ETFs)** are subject to additional risks that do not apply to conventional mutual funds, including the risks that the market price of ETF's shares may trade at a premium or discount to its net asset value (NAV), an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact an ETF's ability to sell its shares. Unlike mutual funds, ETF shares are bought and sold at market price, which may be higher or lower than their NAV, and are not individually redeemed from the fund. Brokerage commissions will reduce returns. The Fund invests primarily in **large capitalization securities**, which may be unable to respond quickly to new competitive challenges or opportunities, attain the high growth rate of successful smaller companies, or be out of favor under certain market conditions. The Fund tends to be invested in a relatively **focused portfolio** of securities, thus the appreciation or depreciation of any one security held will have a greater impact on the Fund's net asset value versus investing in a larger number of securities. **Common stocks** are subject to special risks. As a **new fund**, there is a limited operating history and there can be no assurance it will grow to an economically viable size, in which case it may cease operations and require investors to liquidate or transfer their investments. These and other risk considerations, such as market, sector or industry, large shareholder, and value style, are described in detail in the Fund's prospectus.

The **S&P 500 Index** is a float-adjusted, capitalization-weighted index of 500 U.S. large-capitalization stocks representing all major industries. It is a widely recognized index of broad, U.S. equity market performance. Returns reflect the reinvestment of dividends. This index is unmanaged and investors cannot invest directly in this index.

The **Russell 1000® Value Index** measures the performance of the large-cap value segment of the U.S. equity universe. It includes those Russell 1000® companies with lower price-to-book ratios and lower expected growth values. This index is unmanaged and investors cannot invest directly in this index.

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**Before investing, carefully consider fund investment objectives, risks, charges and other expenses. For this and other information that should be read carefully, please request a prospectus and summary prospectus by calling 1-800-458-7452 or visiting oakmark.com/OAKM.**

Harris Associates L.P. is the Fund's investment adviser. The Oakmark ETFs are distributed by Foreside Fund Services, LLC. Harris Associates L.P. and Harris Associates Securities L.P. are not affiliated with Foreside Fund Services, LLC.

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