

## 1. Instructions

### Questions?

1-800-OAKMARK  
(625-6275)

### Hours:

Monday - Friday  
8:00am - 6:00pm ET

**Please complete this form online, then print, sign and mail it to us.**

- Use this form to designate or change TOD beneficiaries on an individual or joint account. TOD beneficiaries will receive your non-IRA assets in the event of your death.
- Do not use this form to designate or change beneficiaries on an IRA or ESA account. Use the [IRA/ESA Beneficiary Designation Form](#).
- Do not use this form to designate or change beneficiaries on a trust account. Your trust documentation should designate successor trustees.
- Use this form and the [New Account Registration Form](#) to open a *new* individual or joint account with TOD beneficiaries.
- Use *only* this form to designate or change TOD beneficiaries on your *existing* individual or joint account.

#### Regular Mail:

Oakmark Funds  
P.O. Box 219558  
Kansas City, MO 64121-9558

#### For Overnight Delivery:

Oakmark Funds  
330 West 9th Street  
Kansas City, MO 64105-1514

## 2. Designate or Change Transfer on Death Beneficiaries

The designation of beneficiary(ies) on this form will supersede all previous beneficiary designations.

### Check one box:

- Designate TOD beneficiaries on my new account. Complete and attach the [New Account Registration Form](#).
- Designate or change TOD beneficiaries on my existing account listed in [Section 3](#).

## 3. Existing Account Information

Please see an account statement for this information.

To change TOD beneficiaries on another account, please complete and attach an additional form.

\_\_\_\_\_

Fund Name(s), Ticker(s) or Number(s)

\_\_\_\_\_

Account Number

\_\_\_\_\_

Social Security Number

\_\_\_\_\_

Account Owner's Name(s) (First, Middle Initial, Last)

## 4. Contact Information

\_\_\_\_\_

Primary Phone Number

\_\_\_\_\_

Secondary Phone Number

\_\_\_\_\_

Email Address

## 5. Designation of Beneficiary

If your beneficiary is a trust or other entity, please list the entity name on the Name line and the Tax Identification Number on the Social Security Number line.

To make additional beneficiary designations, please list all requested information on a separate sheet and attach it to this form.

I hereby make the following designation of beneficiary:

Make payment in the proportions specified below. If any primary beneficiary predeceases me, his or her share is to be divided among the primary beneficiaries who survive me in the relative proportions assigned to each such surviving primary beneficiary. If there is no designated beneficiary living at the time any such payment becomes due, the payment shall be made to my estate, unless otherwise required under the laws of my state of residence.

### Primary Beneficiary(ies)

#### Beneficiary 1:

		%
Name (First, Middle Initial, Last)	Social Security Number	Percentage

Relationship	Date of Birth (MM/DD/YYYY)

#### Beneficiary 2:

		%
Name (First, Middle Initial, Last)	Social Security Number	Percentage

Relationship	Date of Birth (MM/DD/YYYY)

	%
<b>Total</b>	
must equal 100%	

### Secondary Beneficiary(ies)

If none of the primary beneficiaries survive me, the account assets will pass to the secondary beneficiaries (if any) named below.

#### Secondary Beneficiary 1:

		%
Name (First, Middle Initial, Last)	Social Security Number	Percentage

Relationship	Date of Birth (MM/DD/YYYY)

#### Secondary Beneficiary 2:

		%
Name (First, Middle Initial, Last)	Social Security Number	Percentage

Relationship	Date of Birth (MM/DD/YYYY)

	%
<b>Total</b>	
must equal 100%	

## 6. Spousal Consent

Your Designation of Beneficiary in [Section 5](#) may have important tax or estate planning effects. If you are married and reside in a community property or marital property state (Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, Washington or Wisconsin), you may need to obtain your spouse's consent if you have not designated your spouse as primary beneficiary for at least half of the assets in your account(s). Consult your lawyer or other tax professional for additional information and advice.

I am the spouse of the above-named account owner. I hereby consent to the beneficiary designation(s) indicated above.

\_\_\_\_\_  
Signature of Account Owner's Spouse                      Print Name                      Date (MM/DD/YYYY)

\_\_\_\_\_  
Signature of Witness                      Print Name                      Date (MM/DD/YYYY)

## 7. Account Owner Signature(s) *Required*

I have read and understand the attached TOD Rules and hereby instruct the Oakmark Funds, its affiliates and agents, to register the account listed above, in transfer on death form, for the benefit of the beneficiary(ies) designated above.

I agree to indemnify the Oakmark Funds, Harris Associates L.P., their transfer agent, or their respective agents, officers, trustees, directors or employees against any loss, claim or expense (including reasonable attorney's fees) to the extent that any transfer on death effected pursuant to these instructions is alleged or found for any reason to have been invalid or ineffective and the Oakmark Funds, Harris Associates L.P., their transfer agent, or their respective agents shall be entitled to attach or debit the account of the TOD beneficiary(ies) to the extent necessary to enforce their rights to this indemnity.

Neither the Oakmark Funds, Harris Associates L.P., their transfer agent, nor their respective agents are responsible for determining the tax and legal consequences concerning an account owner's decision to register shares in TOD form. Neither the Oakmark Funds, Harris Associates L.P., their transfer agent, nor their respective agents shall be responsible to a designated TOD beneficiary for dividends or distributions with respect to shares registered in TOD form paid after the owner's death but before the transfer of such shares to the designated beneficiary. Account owners, especially residents of a community property state, should be advised to consult their attorney or tax adviser to obtain advice regarding the tax and legal consequences of TOD registration.

**Sign below exactly as your name(s) appear in [Section 3](#). All owners, including joint owners, must sign.**

\_\_\_\_\_  
Signature                      Date (MM/DD/YYYY)

\_\_\_\_\_  
Signature                      Date (MM/DD/YYYY)

RETAIN A COPY OF THIS COMPLETED FORM FOR YOUR RECORDS

## Transfer on Death Rules

- 1. Proper designation of beneficiaries:** The account owner(s) may designate one, or more than one, beneficiary of the TOD account. Beneficiaries are not “account owners” as the term is used herein. The Oakmark Funds’ transfer agent must receive a Social Security Number for each designated beneficiary in order to ensure that the account is transferred to the appropriate person or persons upon the death of the last surviving account owner.
- 2. Primary and secondary beneficiaries:** The account owner(s) may designate primary and secondary beneficiaries of the TOD account. Primary beneficiaries are the first in line to receive the account upon the death of the account owner(s). Secondary beneficiaries receive the account upon the death of the account owner(s) if, and only if, there are no surviving primary beneficiaries. The account owner(s) does not have to designate any secondary beneficiaries. See paragraph 6 below for more information on rights of beneficiaries under your designation.
- 3. Minors as beneficiaries:** Minors may be beneficiaries of the TOD account only if a custodian, trustee, or guardian is set forth for the minor on this form. By not providing the name of a custodian, trustee, or guardian, the account owner(s) is representing that all of the named beneficiaries therefore are not minors.
- 4. Status of beneficiaries:** Beneficiaries have no rights in the account until the death of the account owner or last surviving account owner.
- 5. Joint owners are joint tenants with rights of survivorship:** If more than one person is the owner of an account registered or to be registered as TOD, the joint owners of the account must own the account as joint tenants with rights of survivorship.
- 6. Rights of designated beneficiaries:**
  - a. Default rules:** Unless the account owner(s) instructs otherwise, after the death of the account owner(s) each surviving designated beneficiary will receive an equal share of the account. Multiple surviving designated beneficiaries will be treated as tenants in common (TEN COM).
  - b. Optional percentage designations:** If an account owner(s) wishes to instruct that the account be distributed unequally among multiple beneficiaries, the owner(s) must clearly state in writing a percentage for each beneficiary. The total of all percentages must equal 100%. If the percentages do not equal 100%, or if the instructions are unclear, the transfer agent will request further instructions from the account owner(s), and, if necessary, will use the default rule of equal ownership set forth in paragraph 6(a) above until valid instructions are received.
  - c. Optional treatment as joint tenants with right of survivorship:** If the account owner(s) does not wish the beneficiaries to be treated as tenants in common (TEN COM) after the account owner’s death, the account owner(s) must provide instructions to the transfer agent to register the account to the beneficiaries in another ownership form, such as joint tenants with rights of survivorship.
  - d. Predeceasing beneficiary:** If the account owner(s) names multiple beneficiaries and one of the beneficiaries does not survive the account owner(s), the deceased beneficiary’s share of the account will be divided among the remaining beneficiaries upon the death of the account owner(s) in the proportions that the surviving beneficiaries’ shares bear to each other.
  - e. No beneficiary survives:** If no beneficiary survives the account owner(s), the account will be treated as part of the estate of the account owner(s).
  - f. Notice of other claimant:** Upon receipt by the transfer agent of written notice from any claimant to an interest in the security objecting to the implementation of a registration in beneficiary form, re-registration of an account to a beneficiary may be delayed.
- 7. Revocations or changes:** An account owner or all joint owners may revoke or change a beneficiary designation. Change or revocation requires:
  - a.** Endorsement by all owners, with signature(s);
  - b.** Instructions indicating either a new form of registration or designating a new TOD beneficiary.
- 8. Controlling terms:** The most recently received valid TOD beneficiary designation shall control at all times. The person or persons listed as the beneficiaries of the account shall remain the beneficiaries of the account until revoked or changed by the account owner(s) during the life of the account owner(s). Events subsequent to the registration of the account as a TOD account shall not change either the rights of the persons designated as beneficiaries or the status of the account as a TOD account, unless the transfer agent is expressly instructed by the account owner(s) to change the status of the account or the beneficiary designation prior to the account owner’s death.
  - a. Divorce:** If the account owner designated his or her spouse as a TOD beneficiary for the account, and subsequently the account owner and the beneficiary are divorced, the fact of the divorce will not automatically revoke the beneficiary designation. If the account owner wishes to revoke the beneficiary designation, the account owner must notify the transfer agent of the desired change in writing complying with the rules set forth in paragraph 7 above.
  - b. Will or other testamentary document:** The beneficiary designation may not be revoked by the account owner(s) by the provisions of a Will or a codicil to a Will.
  - c. Dividends, interest, capital gains, and other distributions after the account owner’s death:**
    - (1)** Accruals (undistributed earnings) of the account which occur after the death of the account owner (or last surviving joint owner) when it is re-registered to the beneficiary or beneficiaries stay with the account and pass to the beneficiary or beneficiaries.
    - (2)** Where the account has been coded for cash distributions, and such distributions have actually been paid out prior to notice to the transfer agent of the death of the account owner(s), such distributions may be deemed to be the property of the estate of the original account owner(s) and may not pass with the account to the designated beneficiaries.
- 9. TOD registrations may not be made irrevocable.**

**Be advised that the transfer agent has adopted these rules that govern your TOD account according to the laws of Massachusetts.**